

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

HOUSING DEPT – WSHP – Loans drawn from LIC of India, Mumbai for execution of WSHP – Payment of installment of Principal and Interest falling due on 15.11.2016 – Administrative Sanction for Rs.8,42,20,000/- - Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.RT.No. 125

Dated: 09-11-2016

Read the following:-

1. From the Junior Accounts Officer, Weaker Sections Housing Programme, A.P., Vijayawada, Lr.Rc.No.B/8/2015/WSHP, Dated:17-10-2016
2. G.O. Rt. No.2146, Finance (Debt Management) Dept., dt.07.11.2016.

* * * *

ORDER:-

In the reference 1st read above, the Junior Accounts Officer, Weaker Section Housing Programme has requested the Government to sanction an amount of Rs.8,42,19,163/- towards payment of installment of principal and interest on the (17) loans obtained from L.I.C. of India, Mumbai. The Finance (Debt Management) Department have issued Budget Release Order for an amount of Rs. 8,42,20,000/- (Rupees Eight Crores Forty Two lakhs Twenty Thousand only) towards payment of installment of principal and interest due on 15.11.2016 vide reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.2,19,15,000/- (Rupees Two Crores Nineteen Lakhs Fifteen Thousands only) for repayment of installment of Principal and Rs.6,23,05,000/- (Rupees Six Crores Twenty Three Lakhs and Five Thousands only) for payment of installment of interest on the (17) loans due on 15.11.2016 to LIC of India, Mumbai under Non-Plan from the BE provision 2016-17 in relaxation of Quarterly Regulation towards meeting the expenditure under Weaker Sections Housing Schemes.

3. The expenditure of Rs.2,19,15,000/- (Rupees Two crores Nineteen lakhs Fifteen Thousand only) towards repayment of installment of principal shall be debited to the following Head of Account:-

“6003	-	Internal Debt of the State Govt. (Charged)
MH 103	-	Loans from LIC of India
SH (06)	-	Loans from LIC of India for construction of houses for Weaker Sections
560	-	Repayment of borrowings”

4. The expenditure of Rs.6,23,05,000/- (Rupees Six Cores Twenty Three lakhs Five Thousand only) towards payment of installment of interest shall be debited to the following Head of Account:-

“ 2049	-	Interest payments (Charged)
01	-	Interest on internal debts
MH 200	-	Interest on other internal debts
SH (15)	-	Interest on loans from LIC of India for execution of Weaker Sections Housing Schemes.
450	-	Interest”.

(PTO)

5. The procedure for drawal of funds sanctioned in para (2) and as detailed in paras (3 & 4) above is loan Bill. The drawing officer is the Commissioner, Weaker Section Housing Programme, Hyderabad

6. The Commissioner, Weaker Section Housing Programme, Hyderabad is authorized to draw the said amount and to place the same at the disposal of the Managing Director, AP State Housing Corporation Limited, Vijayawada by means through RTGS for onward payment to the LIC of India, Mumbai.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**DINESHKUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To

The Commissioner, Weaker Section Housing Programme, Vijayawada.

The Managing Director, A.P. State Housing Corporation Ltd, Vijayawada.

Copy to:

The D.T.A., Hyderabad.

The Pay and Accounts Officer, A.P. Hyderabad.

The Accountant General, A.P. Hyderabad.

The Junior Accounts Officer, Weaker Section Housing Programme, Hyderabad.

The Finance (Debt Management) Department.

The Executive Director, LIC of India, Mumbai.

SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER